BHP



IP Energy Strategy: key value drivers

cure long term energy requirements for the Chilean assets at a competitive cost, while increasing use of sustainable sources as a key enabler to achieve BHP zero emissions goals"

petitive cost

y energy at competitive all in costs is a must as a key driver towards improving our Assets cash cost position

rity of Supply

ssets require more reliable energy supply to address throughput increase and water supply power consumption

Emissions

Chilean Assets are in a unique position to achieve zero emission goals due the *unrivaled renewable sources of the*

gy Efficiency

etter energy is the energy saved



ower supply ur steps towards a sustainable energy sourcing

3 - Our role in the Chilean power grid and market

Kelar Power Plant – Combined Cycle Gas Turbine

Capacity: 517 MW net – Investment: MUS\$ 600.

Power production managed through an innovative Business Model that manage the BOOM (Build-Own-Operate-Maintenance) contract, daily CEN operation and power dispatch and LNG cargoes coordination.

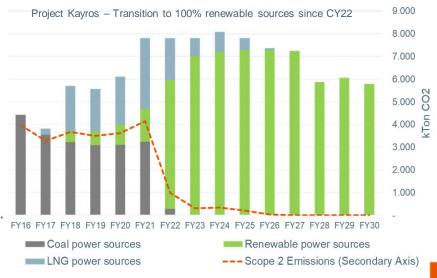
Enabling the increase of intermittent renewable sources close to BHP MinAm assets.

lay - Our new contracts are 100% from renewable sources

Replacement of existing contracts based on fossil fuels with lower cost contracts based 100% on renewable sources (solar, wind and hydro) from CY21 onwards. Displacement of 3 million tones/year of CO2 – Scope 2, representing 70% of Escondida and Pampa Norte GHG.

The emissions displaced are equivalent to the annual emissions of 700.000 cars.







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